



# Autopistas del Sol, S.A.

Unaudited Condensed Interim Statements  
As of September 30, 2024  
In US\$

AUTOPISTAS DEL SOL, S.A.  
 UNAUDITED CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION  
 AS OF SEPTEMBER 30, 2024 AND DECEMBER 31, 2023  
 (Expressed in US Dollars)

|  | Notes | June 30, 2024         | December 31, 2023     |
|--|-------|-----------------------|-----------------------|
| <b>ASSETS</b>  |       |                       |                       |
| <b><u>CURRENT ASSETS</u></b>                               |       |                       |                       |
| Cash and cash equivalents                                  | 2     | \$ 10 919 076         | \$ 1 302 812          |
| Restricted cash  | 3     | 22 549 005            | 6 310 245             |
| Accounts receivable  | 4     | 5 642 630             | 4 553 460             |
| Inventory  |       | 132 978               | 139 579               |
| Income tax credit  |       | 5 703 905             | -                     |
| Prepaid disbursements                                      | 5     | 780 257               | 1 112 850             |
| Current portion of financial assets - concession agreement | 8     | 31 935 343            | 86 892 973            |
| <b>Total current assets</b>                                |       | <b>77 663 194</b>     | <b>100 311 919</b>    |
| <b><u>NON-CURRENT ASSETS</u></b>                           |       |                       |                       |
| Loan and interest receivable from related parties          | 13    | 102 617 631           | 99 647 738            |
| Vehicles, furniture and equipment - Net                    | 6     | 1 854 860             | 1 506 863             |
| Right-of-use assets  | 7     | 110 518               | 110 380               |
| Financial assets - Concession agreement                    | 8     | 369 852 535           | 323 740 999           |
| Other assets - Net   |       | 577 323               | 504 096               |
| <b>Total non-current assets</b>                            |       | <b>475 012 867</b>    | <b>425 510 076</b>    |
| <b>TOTAL ASSETS</b>  |       | <b>\$ 552 676 061</b> | <b>\$ 525 821 995</b> |
| <b>LIABILITIES AND EQUITY</b>                              |       |                       |                       |
| <b><u>CURRENT LIABILITIES</u></b>                          |       |                       |                       |
| Current portion of long-term debt                          | 17    | \$ 26 206 750         | \$ 24 200 863         |
| Current portion of obligation under lease                  |       | 68 960                | 68 960                |
| Accounts payable   | 9     | 3 270 718             | 4 768 585             |
| Accounts payable to related parties                        | 13    | 8 743 084             | 8 482 124             |
| Accrued expenses   | 10    | 7 668 991             | 2 328 057             |
| Income tax payable   | 11    | 15 009 754            | 5 707 748             |
| <b>Total current liabilities</b>                           |       | <b>60 968 257</b>     | <b>45 556 337</b>     |
| <b><u>NON-CURRENT LIABILITIES</u></b>                      |       |                       |                       |
| Long-term debt   | 17    | 195 695 418           | 209 097 606           |
| Obligations under lease                                    |       | 71 140                | 63 988                |
| Deferred income tax  | 11    | 79 450 815            | 78 963 369            |
| <b>Total non-current liabilities</b>                       |       | <b>275 217 373</b>    | <b>288 124 963</b>    |
| <b>TOTAL LIABILITIES</b>                                   |       | <b>336 185 630</b>    | <b>333 681 300</b>    |
| <b><u>EQUITY:</u></b>                                      |       |                       |                       |
| Capital stock  | 15    | 2 500 000             | 2 500 000             |
| Additional capital contributions                           | 15    | 58 000 000            | 58 000 000            |
| Legal reserve  | 15    | 500 000               | 500 000               |
| Retained earnings  |       | 155 490 431           | 131 140 695           |
| <b>Total equity</b>  |       | <b>216 490 431</b>    | <b>192 140 695</b>    |
| <b>TOTAL LIABILITIES AND EQUITY</b>                        |       | <b>\$ 552 676 061</b> | <b>\$ 525 821 995</b> |

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

**AUTOPISTAS DEL SOL, S.A.**  
**UNAUDITED CONDENSED INTERIM STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE**  
**INCOME FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND 2023**  
(Expressed in US Dollars)

|  | <b>Notes</b> | <b>2024</b>          | <b>2023</b>          |
|--|--------------|----------------------|----------------------|
| Construction income  |              | \$ 561 471           | \$ 13 838 835        |
| Financial income - Concession agreement                      | 8            | 38 342 326           | 41 734 800           |
| Operating and maintenance income                             |              | 25 860 232           | 22 102 073           |
| <b>Total operating income</b>                                |              | <b>64 764 029</b>    | <b>77 675 708</b>    |
| Construction costs   |              | (561 471)            | (13 838 835)         |
| Operating expenses   | 12           | (17 792 746)         | (20 524 652)         |
| <b>Operating profit</b>                                      |              | <b>46 409 812</b>    | <b>43 312 221</b>    |
| Interest expenses and fees                                   |              | (14 904 017)         | (16 436 951)         |
| Impairment and profit and loss of financial instruments      | 8            | (402 145)            | 510 770              |
| Financial income   |              | 3 276 485            | 3 079 940            |
| Other income - Net   | 14           | 2 017 029            | 751 721              |
| Exchange rate differential - Net                             |              | (365 664)            | 109 391              |
| <b>Profit before income tax</b>                              |              | <b>36 031 500</b>    | <b>31 327 092</b>    |
| Income tax   | 11           | (11 681 764)         | (10 825 718)         |
| <b>Net profit and other comprehensive income of the year</b> |              | <b>\$ 24 349 736</b> | <b>\$ 20 501 374</b> |

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

AUTOPISTAS DEL SOL, S.A.  
 UNAUDITED CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY FOR THE  
 FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND 2023  
 (Expressed in US Dollars)

|                                   | Notes | Capital stock | Additional capital contributions | Legal reserve | Retained earnings | Total equity   |
|-----------------------------------|-------|---------------|----------------------------------|---------------|-------------------|----------------|
| BALANCES AS OF DECEMBER 31, 2022  |       | \$ 2 500 000  | \$ 58 000 000                    | \$ 500 000    | \$ 108 812 573    | \$ 169 812 573 |
| Net profit of the year            |       | -             | -                                | -             | 20 501 374        | 20 501 374     |
| BALANCES AS OF SEPTEMBER 31, 2023 |       | \$ 2 500 000  | \$ 58 000 000                    | \$ 500 000    | \$ 129 313 947    | \$ 190 313 947 |

|                                   | Notes | Capital stock | Additional capital contributions | Legal reserve | Retained earnings | Total equity   |
|-----------------------------------|-------|---------------|----------------------------------|---------------|-------------------|----------------|
| BALANCES AS OF DECEMBER 31, 2023  |       | 2 500 000     | 58 000 000                       | 500 000       | 131 140 695       | \$ 192 140 695 |
| Net profit of the year            |       | -             | -                                | -             | 24 349 736        | 24 349 736     |
| BALANCES AS OF SEPTEMBER 30, 2024 |       | \$ 2 500 000  | \$ 58 000 000                    | \$ 500 000    | \$ 155 490 431    | \$ 216 490 431 |

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

AUTOPISTAS DEL SOL, S.A.  
 UNAUDITED CONDENSED INTERIM STATEMENTS OF CASH FLOWS  
 FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND 2023  
 (Expressed in US Dollars)

|   | Notes | 2024                 | 2023                |
|---|-------|----------------------|---------------------|
| <b>OPERATING ACTIVITIES</b>   |       |                      |                     |
| Net profit  |       | \$ 24 349 736        | \$ 20 501 374       |
| <b>Adjustment to reconcile the net profit with the net cash provided by operating activities:</b> |       |                      |                     |
| Income tax expense  |       | 11 681 764           | 10 825 718          |
| Depreciation  | 6     | 272 119              | 259 938             |
| Amortization  |       | 44 694               | 28 826              |
| Profit or loss from asset disposal  |       | 402 145              | (510 770)           |
| (Decrease) increase in the value of financial instruments   |       |                      |                     |
| Financial Income  |       | (3 276 485)          | (3 079 940)         |
| Financial expense   |       | 14 904 017           | 16 436 951          |
| <b>Movements in working capital :</b>   |       |                      |                     |
| Accounts and notes receivable   |       | (782 578)            | 355 070             |
| Inventory   |       | 6 601                | 596 440             |
| Advance disbursements and other advance payments  |       | 332 593              | (31 990)            |
| Accounts payable  |       | (2 873 821)          | (2 392 131)         |
| Accounts payable to related parties   |       | 260 960              | 737 830             |
| Accrued expenses  |       | 997 823              | 818 256             |
| Financial assets - concession agreement   |       | 8 443 949            | (8 887 728)         |
| <b>Cash provided by operating activities</b>  |       | <b>54 763 517</b>    | <b>35 657 844</b>   |
| Income tax paid   |       | (7 596 217)          | (10 924 802)        |
| <b>Net cash provided by operating activities</b>  |       | <b>47 167 300</b>    | <b>24 733 042</b>   |
| <b>INVESTMENT ACTIVITIES</b>  |       |                      |                     |
| Restricted cash   |       | (16 238 760)         | (8 343 029)         |
| Other assets  |       | (117 921)            | (413 795)           |
| Acquisition of vehicles, furniture and equipment  | 6     | (552 807)            | (388 365)           |
| Amortization of debt  |       | (11 886 650)         | (11 778 425)        |
| <b>Net cash provided by (used in) investment activities</b>                                       |       | <b>(28 796 138)</b>  | <b>(20 923 614)</b> |
| <b>FINANCING ACTIVITIES</b>   |       |                      |                     |
| Amortization of obligations under lease   |       | (60 295)             | (64 380)            |
| Interest paid   | 16    | (8 694 602)          | (9 598 516)         |
| Amortization of bonds   |       | -                    | 6 300 000           |
| <b>Net cash used in financing activities</b>  |       | <b>(8 754 897)</b>   | <b>(3 362 896)</b>  |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>                                       |       | <b>9 616 264</b>     | <b>446 532</b>      |
| <b>CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR</b>   |       | <b>1 302 812</b>     | <b>906 238</b>      |
| <b>CASH AND CASH EQUIVALENTS, END OF THE YEAR</b>   |       | <b>\$ 10 919 076</b> | <b>\$ 1 352 770</b> |

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

---

1. **Nature of Business, Basis of Presentation and Main Accounting Policies**

**Nature of Business** - Autopistas del Sol, S.A. ("the Company") is a company organized according to the commercial laws of Costa Rica, specifically under the provisions of Article No.31 of the General Law for the Concession of Public Works with Public Services (Law No.7762).

As of September 30, 2024, PI Promotora de Infraestructuras, S.A. directly owns 100% of the shares after the merger on December 4, 2019 between SyV Concesiones, S.A., Infraestructura SDC Costa Rica, S.A. and M&S DI-M&S Desarrollos Internacionales, S.A., which previously held 35%, 17% and 13% of the Company's equity, respectively.

Its objective is the execution and performance of the Agreement for the Concession of Public Works with Public Services of the "San José - Caldera" route, awarded by the Government of Costa Rica, through public bid No.01-98, promoted by the National Concessions Board of the Ministry of Public Works and Transportation (MOPT). Under the authorization of the Government of Costa Rica, on March 9, 2006, the former awardee assigned the aforementioned agreement to the business consortium composed of the previously mentioned companies (Autopistas del Sol Consortium). The Company is domiciled in Escazú, adjacent to the Autopista Próspero Fernández toll.

On March 9, 2006, the Government of Costa Rica, acting through the National Concessions Board (CNC) ("the Granting Authority") signed Addendum No.3 to the Agreement for the Concession of Public Works with Public Services for the San José - Caldera Highway Project, through which the concession agreement is amended to indicate the new concessionaire: Autopistas del Sol Consortium ("the Awardee"), which consists of the following companies: Promotora de Infraestructuras, S.A., SYV CR Valle del Sol, S.A., Infraestructuras SDC Costa Rica, S.A., and M&S DI-M&S Desarrollos Internacionales, S.A. Therefore, the awardee consortium created the corporation referred to as Autopistas del Sol, S.A. (which is "the Concessionaire" in such an arrangement) in order to implement the project, which is the subject matter of this contract.

On January 8, 2008, the Company received the contract commencement order from the National Concessions Board, and the construction stage of the San José - Caldera highway started. The construction stage was completed on January 27, 2010, and at this moment, the exploitation stage (toll collection) for all the highway sections has commenced.

The ultimate stockholder of the Company is the pension funds: USS Nero Limited (USS), Stichting Depository PGGM Infraestructure Funds (PGGM) and Optrust Infraestructure Europe I, S.a.r.l (OPTrust).

**Basis of Presentation** - The condensed interim financial statements corresponding to the three-month period ended September 30, 2024 have been prepared according to IAS 34, "Interim Financial Reporting," and they should be read along with the annual report for the year ended December 31, 2023, prepared in accordance with the International Financial Reporting Standards (IFRS).

**Significant Accounting Policies** - Except for the following, the accounting policies that have been applied are consistent with those applied in the annual report of 2023.

Taxes earned on results of the interim periods are calculated in function of the tax rate applicable to the foreseen annual income.

Application of New and Revised International Financial Reporting Standards (IFRS) compulsory from 2019.

The amendments to the International Financial Reporting Standards are consistent with those applied in the annual report for the year 2023.

AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

2. **Cash and Cash Equivalents**

As of September 30, 2024 and December 31, 2023, cash and cash equivalents comprise the following:

|                                 | June 30, 2024        | December 31,<br>2023 |
|---------------------------------|----------------------|----------------------|
| Cash on hand and due from banks | \$ 10 919 076        | \$ 1 302 812         |
| Cash equivalents                | -                    | -                    |
| <b>Total</b>                    | <b>\$ 10 919 076</b> | <b>\$ 1 302 812</b>  |

3. **Restricted Cash**

The restricted cash for the months ended as of September 30, 2024 and December 31, 2023:

|  | June 30, 2024        | December 31, 2023   |
|--|----------------------|---------------------|
| Reserve for short-term debt            | \$ 11 797 716        | \$ 1 020 828        |
| Reserve for operations and maintenance | 10 751 289           | 5 289 417           |
| <b>Total</b>                           | <b>\$ 22 549 005</b> | <b>\$ 6 310 245</b> |

The account referred to as "Allowance for short-term debt" is related to the "*Fideicomiso Irrevocable de Garantía y Administración de Cuentas del Proyecto de Concesión San José - Caldera*" (Irrevocable Account Management and Guarantee Trust Agreement of the San José-Caldera Concession Project Accounts). The objective of this is to reserve the amounts to be paid on the following contractual maturity date, including principal and interest, in order to comply with the Loan Agreement (Note 18). Such reserve is subdivided into:

|   | June 30, 2024        | December 31,<br>2023 |
|---|----------------------|----------------------|
| Debt Service Reserve Account for US Bonds | \$ 9 358 913         | \$ 735 743           |
| Debt Service Reserve Account for CR Bonds | 2 438 803            | 284 643              |
|   | <b>\$ 11 797 716</b> | <b>\$ 1 020 386</b>  |

\*Moreover, as of September 30, 2024, guarantees for US\$18,200,000 (US\$18,200,000 as of December 31, 2023), were included and endorsed by Globalvia Inversiones, S.A. in accordance with the trust agreement. The debt service reserve account is funded at 89% as of the 30 of September 2024 (93% as of 31 of December 2023).

The cash to hedge the Operation and Maintenance Reserve will be used exclusively to fund the Operation and Maintenance Account in Dollars and the Operation and Maintenance Account in Colones, in case of eventual insufficiency of the funds deposited in such accounts. The O&M reserve account is funded at 100% as of september 30, 2024 (10% as of December 31, 2023).

4. **Accounts Receivable**

The detail of accounts receivable is as follows:

AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

|                            | June 30, 2024       | December 31,<br>2023 |
|----------------------------|---------------------|----------------------|
| Exemptions                 | \$ 4 107 081        | \$ 3 443 388         |
| National Concessions Board | 736 453             | 402 640              |
| QuickPass Toll             | 268 974             | 486 067              |
| Other                      | 530 121             | 221 365              |
| <b>Total</b>               | <b>\$ 5 642 630</b> | <b>\$ 4 553 460</b>  |

Accounts receivable correspond mainly to fuel and asphalt exemptions and recoverable value added taxes, balances receivable from the National Concessions Board and Quickpass accounts receivable associated with remittances.

**5. Prepaid Expenses**

Prepaid expenses are detailed as follows:

|                          | June 30, 2024     | December 31,<br>2023 |
|--------------------------|-------------------|----------------------|
| Construction and repairs | \$ 426 300        | \$ 194 200           |
| Insurance                | 318 802           | 912 657              |
| Other                    | 35 154            | 5 993                |
| <b>Total</b>             | <b>\$ 780 257</b> | <b>\$ 1 112 850</b>  |

**6. Vehicles, Furniture and Equipment - Net**

Vehicles, furniture and equipment are detailed as follows:

|  | June 30, 2024       | December 31,<br>2023 |
|--|---------------------|----------------------|
| <b>Cost:</b>                                   |                     |                      |
| Vehicles                                       | \$ 989 062          | \$ 783 361           |
| Office furniture and equipment                 | 1 500 707           | 1 365 298            |
| Computer equipment                             | 1 833 648           | 1 621 951            |
| <b>Sub-total</b>                               | <b>4 323 417</b>    | <b>3 770 610</b>     |
| <b>Depreciation:</b>                           |                     |                      |
| Depreciation of vehicles                       | (304 880)           | (246 017)            |
| Depreciation of office furniture and equipment | (960 611)           | (878 315)            |
| Depreciation of computer equipment             | (1 203 066)         | (1 139 415)          |
| <b>Sub-total</b>                               | <b>(2 468 557)</b>  | <b>(2 263 747)</b>   |
| <b>Net</b>                                     | <b>\$ 1 854 860</b> | <b>\$ 1 506 863</b>  |

The movement of the vehicles, furniture, and equipment account during the period between January 1<sup>st</sup> and September 30, 2024 and 2023:



AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

|   |    | 2024                | 2023                |
|---|----|---------------------|---------------------|
| <b>Initial balance</b>                                      |    | <b>\$ 1 506 863</b> | <b>\$ 1 304 234</b> |
| Additions of vehicles                                       |    | 205 701             | 194 934             |
| Additions of office furniture and equipment                 |    | 135 409             | 117 975             |
| Additions of computer equipment                             |    | 211 697             | 75 456              |
| Expense from vehicle depreciation                           |    | (58 863)            | (45 220)            |
| Expense from depreciation of office furniture and equipment |    | (82 296)            | (73 074)            |
| Expense from depreciation of computer equipment             | 12 | (63 651)            | (69 841)            |
| <b>Final balance</b>  |    | <b>\$ 1 854 860</b> | <b>\$ 1 504 464</b> |

7. **Right-of-Use Assets**

Right-of-use assets are detailed as follows:

|                          | June 30, 2024     | December 31,<br>2023 |
|--------------------------|-------------------|----------------------|
| <b>Initial balance</b>   | <b>\$ 110 380</b> | <b>\$ 205 133</b>    |
| Additions of the year    | 67 447            | -                    |
| <b>Sub total</b>         | <b>177 827</b>    | <b>205 133</b>       |
| Depreciation of the year | (67 309)          | (94 753)             |
| <b>Final balance</b>     | <b>\$ 110 518</b> | <b>\$ 110 380</b>    |

The Company leases vehicles only. The right-of-use assets are amortized on a straight-line basis over the term of the lease, which is 3 years and maturing in 2024 and 2025. The Company's obligations are secured by the lessor's title to the assets leased under such leases.

The movement of the right-of-use assets account during the period between January 1<sup>st</sup> and September 30, 2024 and 2023:

|  |    | 2024       | 2023       |
|--|----|------------|------------|
| <b>Amounts recognized in income statement</b>            |    |            |            |
| Expense from depreciation of right-of-use depreciation   | 12 | \$ 67 309  | \$ 71 803  |
| Financial expense from obligations under financial lease |    | \$ 8 381   | \$ 9 043   |
| Expense from short-term leases and small amounts         | 12 | \$ 152 415 | \$ 193 349 |

8. **Financial Assets – Concession Agreement**

The detail of the financial asset account balance is the following:

AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

|   | 2024                  | 2023                  |
|---|-----------------------|-----------------------|
| <b>Initial balance</b>                                | \$ 410 633 972        | \$ 409 547 688        |
| Net collection of construction and operating services | (46 900 485)          | (31 285 754)          |
| Increase from financial income                        | 38 342 326            | 41 734 800            |
| Reversal (Loss) from impairment of the year (Note 1f) | (287 935)             | 538 293               |
| <b>Total</b>  | <b>401 787 878</b>    | <b>420 535 028</b>    |
| Less: Current portion of financial assets             | (31 935 343)          | (86 892 973)          |
| <b>Total</b>  | <b>\$ 369 852 536</b> | <b>\$ 333 642 055</b> |

**Impairment Adjustment (IFRS 9)** The change in the impairment (loss) reversal for the period is due to the change in the probability of impairment of financial assets, which as september 30, 2024 was 1.83% (1.21% in 2023). The accumulative amount of the impairment allowance as of september 30, 2024 is \$1,438,915 (\$1,150,979 in 2023).

As of January 1, 2023, the Company decided to set the rate of return on the financial assets at 12.42% and to deduct the minimum guaranteed income from the financial assets of the concession agreement.

#### 9. Accounts Payable

As of September 30, 2024 and December 31, 2023, accounts payable are detailed as follows:

|   | June 30, 2024       | December 31, 2023   |
|---|---------------------|---------------------|
| Suppliers                                 | \$ 3 157 277        | \$ 3 115 759        |
| Withholdings abroad - Bonds and suppliers | 3 890               | 1 442 804           |
| VAT charged                               | 12 734              | 106 940             |
| Social security charges payable           | 96 817              | 103 082             |
| <b>Total</b>                              | <b>\$ 3 270 718</b> | <b>\$ 4 768 585</b> |

#### 10. Accumulated Expenses

As of September 30, 2024 and December 31, 2023, accumulated expenses are detailed as follows:

|   |     | June 30, 2024       | December 31, 2023   |
|---|-----|---------------------|---------------------|
| Interest payable                                    | 17  | \$ 4 343 111        | \$ -                |
| Labor indemnities                                   |     | \$ 675 041          | \$ 639 481          |
| Vacation provision                                  | 16h | 65 689              | 69 209              |
| Provision of fees to the National Concessions Board |     | 1 322 210           | 937 995             |
| Provisions to suppliers (accrued-unbilled)          |     | 1 093 612           | 664 860             |
| Other   |     | 169 328             | 16 512              |
| <b>Total</b>  |     | <b>\$ 7 668 991</b> | <b>\$ 2 328 057</b> |

AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

11. Income Tax

**Review by Tax Authorities** - Income tax returns for the last three fiscal years are open for review by the tax authorities. Consequently, discrepancies may arise from the application of concepts by the tax authorities that differ from those applied by the Company. The Company's management considers that it has properly applied and interpreted the tax regulations. The tax rate in Costa Rica corresponds to 30% in 2024 and 2023.

**Income Tax Calculation** - For 2024 and 2023, income tax was calculated on the accounting profit using the current tax rate, deducting non-taxable income, and adding the non-deductible expenses:

|  | 2024                 | 2023                 |
|--|----------------------|----------------------|
| Profit before income tax                           | \$ 36 031 500        | \$ 31 327 092        |
| Difference between IFRIC income and taxable income | (1 624 820)          | (5 298 727)          |
| Adjustments to tax base                            | 2 907 713            | 4 758 635            |
| Adjusted profit before income tax                  | 37 314 393           | 30 787 000           |
| Tax rate   | 30%                  | 30%                  |
| Current income tax                                 | \$ 11 194 318        | \$ 9 236 100         |
| Deferred income tax                                | 487 446              | 1 589 618            |
| <b>Income tax</b>                                  | <b>\$ 11 681 764</b> | <b>\$ 10 825 718</b> |

**Deferred Income Tax** - Deferred income tax liability originates from the financial asset related to the public works concession agreement. The deferred income tax asset arises from the effect of the adjustment for expected losses (application of IFRS 9) and financial leases (application of IFRS 16).

|  | 2023                   | June 30, 2024<br>Movement Effect<br>on income | 2024                   |
|--|------------------------|---|------------------------|
| Effect of application of IFRIC 12                  | \$ (79 321 888)        | \$ (608 771)                                  | \$ (79 930 659)        |
| Effect of application of IFRS 9 - Asset impairment | 354 976                | 120 644                                       | 475 620                |
| Effect of application of IFRS 16 - Leases          | 3 543                  | 681   | 4 224                  |
| <b>Total</b>                                       | <b>\$ (78 963 369)</b> | <b>\$ (487 446)</b>                           | <b>\$ (79 450 815)</b> |

|  | 2022                   | June 30, 2023<br>Movement Effect<br>on income | 2023                   |
|--|------------------------|---|------------------------|
| Effect of application of IFRIC 12                  | \$ (78 259 899)        | \$ (1 435 874)                                | \$ (79 695 773)        |
| Effect of application of IFRS 9 - Asset impairment | 519 499                | -   | 153 231                |
| Effect of application of IFRS 16 - Leases          | 4 080                  | (513)   | 3 567                  |
| <b>Total</b>                                       | <b>\$ (77 736 320)</b> | <b>\$ (1 589 618)</b>                         | <b>\$ (79 325 938)</b> |

12. Operating Expenses

Operating expenses are as follows:

AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

|                                    | Notes | 2024                 | 2023                 |
|------------------------------------|-------|----------------------|----------------------|
| Salaries                           |       | \$ 2 576 438         | \$ 2 525 409         |
| Social security charges            |       | 567 734              | 536 140              |
| Office general expenses            |       | 847 901              | 1 114 579            |
| Low-value leases                   | 7     | 152 415              | 193 349              |
| Depreciation                       | 6, 7  | 272 120              | 259 938              |
| Amortization of intangible assets  |       | 44 694               | 28 826               |
| Professional and management fees   |       | 3 456 278            | 4 388 882            |
| All risk insurance                 |       | 1 725 834            | 1 565 987            |
| Operation and maintenance          |       | 5 459 360            | 7 179 054            |
| 1% fee and other fees              |       | 1 369 508            | 1 409 352            |
| Banking commissions                |       | 713 501              | 636 992              |
| Taxes and other operating expenses |       | 606 963              | 686 144              |
| Other operating expenses           |       | -                    | -                    |
| <b>Total</b>                       |       | <b>\$ 17 792 746</b> | <b>\$ 20 524 652</b> |

Duties (fees) also include 1% of the toll income of the period corresponding to the amount earned for adopting the Guaranteed Minimum Income plan with the National Concessions Board, according to the Concession Agreement.

### 13. Balances and Transactions with Related Parties

Balances with related parties are detailed as follows:

|   | June 30, 2024         | December 31, 2023    |
|---|-----------------------|----------------------|
| <b>Long-term loans receivable</b>         |                       |                      |
| Promotora de Infraestructura, S.A.        | \$ 101 601 615        | \$ 97 693 861        |
| <b>Interest receivable</b>                |                       |                      |
| Promotora de Infraestructura, S.A.        | 1 016 016             | 1 953 877            |
| <b>Total loan and interest receivable</b> | <b>\$ 102 617 631</b> | <b>\$ 99 647 738</b> |
| <b>Accounts payable:</b>                  |                       |                      |
| Globalvía Inversiones, S.A.               | \$ 8 361 221          | \$ 8 055 713         |
| Global Vía Chile, S.A.                    | 327 776               | 360 545              |
| Promotora de Infraestructuras, S.A.       | -                     | 28 618               |
| Openvía Mobility, SL.                     | 54 085                | 37 251               |
| <b>Total</b>                              | <b>\$ 8 743 083</b>   | <b>\$ 8 482 127</b>  |

In January and June 2024 the Company received from PI Promotora de Infraestructura, S.A. an amount of US\$2,400,000 and US\$3,900,000 for the amortization of the loan payable with the Company.

Short-term accounts receivable and payable in US dollars do not have guarantees, do not bear interest, and do not have a previously-agreed maturity date. These originate from business transactions.

The loans and interest receivable on the long term correspond to a loan granted to stockholders at a fixed interest rate of 4% per annum. The maximum maturity is the date of the end of the concession.

Transactions with related parties for the years ended September 30, 2024 and 2023:

AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

|   | June 30, 2024     | December 31, 2023   |
|---|-------------------|---------------------|
| <b><u>Miscellaneous fees (including sureties and guarantees):</u></b> |                   |                     |
| Globalvía Inversiones, S.A.   | \$ 416 159        | \$ 1 018 009        |
| Globalvía Infraestructuras Chile, S.A.                                | -                 | -                   |
| Openvía Mobility, SL.   | 162 256           | 198 801             |
| Promotora de Infraestructuras, S.A.                                   | 281 692           | 275 890             |
| <b>Total</b>  | <b>\$ 860 107</b> | <b>\$ 1 492 700</b> |
| <b><u>Financial income:</u></b>                                       |                   |                     |
| Promotora de Infraestructura, S.A.                                    | \$ 2 969 893      | \$ 1 925 377        |

Fees correspond to services provided by the Parent Company necessary for the development of the project, among these, services in the areas of construction, traffic, information systems, sureties, and legal services. In addition, management service fees correspond to fees earned by the Chief Executive Officer and the Financial Chief Officer, who are expatriate employees from the Company's stockholders and the amounts paid are periodically billed to the Company by the respective employers of these persons).

Financial income corresponds to the interest accrued on the loan to the sole stockholder Promotora de Infraestructura, S.A.

**14. Other Income**

Other income for 2024 and 2023 corresponds to recoveries of items that were previously recorded as repair and maintenance expenses for damages caused by users, in addition to the sale of scrap metal and other trade income.

**15. Capital Stock and Additional Capital Contributions**

a. **Capital Stock** - As of September 30, 2024 and December 31, 2023, capital stock amounts to US\$2,500,000 represented by 2,500,000 nominative common shares of US\$1 each. In 2017, the totality of the shares was endorsed to guarantee the financing agreement to issue bonds.

The shares are part of a Trust entered into with Scotiabank de Costa Rica, S.A.

b. **Additional Capital Contributions in Cash** - As of September 30, 2024 and December 31, 2023, no additional capital contributions were made by the stockholders; thus, the amount remained in US\$58,000,000 for each of those years.

c. **Legal Reserve** - As of September 30, 2024 and December 31, 2023, the Company reaches 20% of the legal reserve established by Costa Rican laws. Such reserve is accounted for when the financial statements have been approved by the Stockholders' Meeting.

d. **Dividends** - On September 30, 2024 and December 31, 2023, no dividends were declared.

**16. Public Works Concession Agreement with Public Services for the San José - Caldera Highway**  
In relation to the main contracts included in 2024 annual accounts there has not been significant changes (Notes 17, 18, 19, 20, 21, 22, 23, 24 and 26 of the annual accounts).

AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

17. **Financing Agreement**

On May 31, 2017, Autopistas del Sol, S.A. issued bonds in the international market under Rule 144A of the Securities and Exchange Commission (SEC) and simultaneously issued bonds in the local market authorized by the General Superintendence of Securities. The main characteristics of the issues are:

|                             | International Bond<br>(US Bonds) | Domestic Bond<br>(CR Bonds) |
|-----------------------------|----------------------------------|-----------------------------|
| Amount of issue             | 300 000 000                      | 50 750 000                  |
| Balance as of June 30, 2024 | 202 716 000                      | 22 994 825                  |
| Type of interest            | 7,375%                           | 6,80%                       |
| Maturity                    | December 30, 2030                | junio 30, 2027              |
| Currency                    | US Dollars                       |                             |
| Interest frequency          | Semi-annual                      |                             |
| Interest payment date       | June 30 and December 30          |                             |

This transaction has been accounted for in accordance with International Financial Reporting Standards (IFRS) at amortized cost as of September 30, 2024 and December 2023, bearing interest according to the effective interest rate method.

The amortized cost as of September 30, 2024 and December 31, 2023 is as follows:

|   | June 30, 2024         | December 31, 2023     |
|---|-----------------------|-----------------------|
| International Bond                              | \$ 203 212 802        | \$ 207 668 681        |
| Domestic Bond                                   | 23 032 479            | 25 629 788            |
| <b>Sub-total</b>                                | <b>226 245 281</b>    | <b>233 298 469</b>    |
| <b>Less - Current portion of long-term debt</b> |                       |                       |
| International Bond                              | 19 554 920            | 17 743 320            |
| Domestic Bond                                   | 6 651 830             | 6 457 543             |
| <b>Less: Interest accrued</b>                   |                       |                       |
| International Bond                              | 3 898 536             | -                     |
| Domestic Bond                                   | 10 444 575            | -                     |
| <b>Sub-total</b>                                | <b>30 549 861</b>     | <b>24 200 863</b>     |
| <b>Total</b>                                    | <b>\$ 195 695 420</b> | <b>\$ 209 097 606</b> |

The nominal maturity of the debt by years is as follows:

|                    | International<br>Bond<br>(US Bonds) | Domestic Bond<br>(CR Bonds) |
|--------------------|-------------------------------------|-----------------------------|
| Less than one year | \$ 19 014 000                       | \$ 6 851 250                |
| From 1 to 3 years  | 46 362 000                          | 16 143 575                  |
| From 3 to 5 years  | 73 413 000                          | -                           |
| More than 5 years  | 63 927 000                          | -                           |
| <b>Total</b>       | <b>\$ 202 716 000</b>               | <b>\$ 22 994 825</b>        |

**Limitation of restricted payments** - The main conditions to declare or make any Restricted Payment are:

- a. No Default or Event of Default exists or would exist after such a payment.
- b. All required debt service payments up to the date immediately preceding the payment date have been fully accounted for through the trust accounts.

AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

---

- c. The debt service coverage ratio with respect to the last completed calculation period is equal to or greater than 1.20 (June 2024: 1.47, December 2023: 0.82).
- d. The Projected Debt Service Coverage Ratio, with respect to the Calculation Period in effect on the date such calculation is made (as set forth in the current Annual Budget and Base Case Model), is equal to or greater than 1.20.
- e. The debt service reserve accounts must be funded in an aggregate amount higher than the required amount of the debt service reserve and the maintenance reserve account must be funded in an aggregate amount higher than the required amount of the maintenance reserve.

The Company states and agrees with the Secured Parties that, until the date of final termination, they will be bound by the following affirmative and negative covenants, which have been previously established:

**Affirmative Covenants** – The main affirmative covenants of the Agreement are detailed as follows:

- a. Maintain the project in good working order.
- b. Keeping relevant insurances and permits.
- c. Complying with regulatory requirements.
- d. Maintaining guarantees.
- e. Conducting business.
- f. Reporting obligations, including presentation of financial statements.
- g. Repayment of obligations, including scheduled amortization and repayments.
- h. Being continuously committed to the business.
- i. Authorized auditors must be retained.
- j. Filing all tax returns on time.
- k. Financing certain reserves and other accounts in accordance with the Irrevocable Guarantee Trust and Account Management Agreement (Note 21).
- l. Keeping rating agency.

**Negative Covenants** – The main negative covenants of the Agreement are detailed as follows:

- a. Debt limitations.
- b. Limitations to amendments, modifications, and exemptions of the project's documents.
- c. Limitations to the termination and allocation of transaction documents.
- d. Limitations to subsidiaries and investments.
- e. Limitations to the sale of assets.
- f. Limitations to transactions with stockholders and affiliates.
- g. Restrictions on mergers, consolidation, liquidation or dissolution transactions.
- h. Restrictions on hedge transactions with commercial or speculative purposes.
- i. Restrictions on debt prepayment or repayment.

The Agreement will establish that certain events, actions, circumstances, or conditions that will be considered an event of default (an "event of default") regarding the bonds, among which the following are included:

- a. Failure to pay any principal or interest on the promissory notes when they expire.
- b. Failure to comply with the loan documents.
- c. Failure to comply with the terms of the Concession Agreement.
- d. Deceitful behavior (in any material matter).

AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

---

- e. Seizure or similar process against any of the properties of the concession (including those properties subject to the guarantee documents) for the sum higher than (U\$25,000,000).
- f. Event of loss.
- g. A final and non-appealable ruling, order or arbitration award has been rendered against the Issuer or any Concession Property that exceeds a threshold amount; and one or more final and non-appealable non-monetary rulings, orders or arbitration awards are rendered against the Issuer or the Project that constitute or may reasonably be expected to result in a Material Adverse Change.
- h. Failure to pay debts in an amount that exceeds a threshold amount.
- i. Bankruptcy or insolvency proceedings.
- j. CNC will not pay the sum corresponding to the Minimum Income Guarantee after the final resolution of any conflict regarding this payment is given, according to the Concession Agreement.
- k. Revocation, suspension, termination or repudiation of the Concession Agreement.
- l. Revocation, suspension, termination, or rejection of other documents of the Project.
- m. Failure to obtain the relevant permits required for the Project.
- n. Guarantees cease to have full force and effect or their validity or applicability to the promissory notes or any other obligation purported to be endorsed or guaranteed to be rejected.
- o. Any event of force majeure that has materially and adversely affected the Project for two hundred seventy (270) consecutive days.

Upon the occurrence and during the continuance of an event of default, the bondholders will have certain remedies (including the right to accelerate the repayment obligation under the notes).

As of September 30, 2024, the Company has complied with the covenants of the loan agreement.

## 18. Obligations under Lease

As of September 30, 2024 and December 31, 2023, the Company has entered into the following lease agreements and the respective assets have been recognized as right-of-use assets:

Leasing of vehicles with the following entities: Arrendadora CAFSA S.A., ANC Renting, S.A., Arriendo Express, S.A., and Rente un Auto Esmeralda, S.A.

The main terms of these agreements are as follows:

- a. The agreements have 36-month terms.
- b. The Company absorbs all risks and benefits relating to the possession and use of the property.
- c. At the end of the agreements, the Company does not have an exclusive purchase option on the leased property.
- d. In case of early termination of the agreement, if during the first year the Company must pay, as a fixed compensation, the difference to complete the twelve monthly payments that correspond to the first year, plus 8% on the corresponding invoicing for the lease of the vehicle during the 12 months, after a year of contract, it may terminate the contract at any time, however, it must pay 8% on the remaining payments as compensation.



AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

19. **Guarantees**

According to the terms of the Concession Agreement (Note 17), the Concessionaire must provide the following bonds:

- a. **Operation Guarantee** - Operation bonds will have the same validity term as the operation period. As of September 30, 2024 and December 31, 2023, the Company had extended the operation bonds, which have been assumed by the Company's stockholders. As of September 30, 2024, the guarantees described consist of the sum of US\$276,600 (US\$26,400 of the Complementary Agreement, US\$46,300 of Sector I, US\$126,400 of Sector II and US\$77,500 of Sector III), an amount notified by the National Concessions Board and which expires on May 7, 2025.
- b. **Environmental Guarantee** - On December 4, 2007, an environmental guarantee was furnished on behalf of the Ministry of Energy and Mines (MINAE) in the amount of US\$1 million, which was provided by Constructora San José - Caldera CSJC, S.A., pursuant to the construction agreement. During 2011, the environmental guarantee was adjusted by MINAE to US\$2.3 million; as of September 30, 2024, such amount is kept as a guarantee that expires on May 7, 2025.
- c. **Other Guarantees** - Guarantee in favor of the National Concessions Board amounting to US\$800,767 as a requirement to qualify for the Guaranteed Minimum Income mechanism for 2024-2025. Guarantees were also provided for the sum of US\$63,920 securing the balance of the work to be enforced. Details in Addendum 6.

The detail of the guarantees is the following:

|  | <u>Guarantee</u>    | <u>Maturity</u> |
|--|---------------------|-----------------|
| Environmental Performance Bond                           | \$ 2 300 000        | may-25          |
| Construction - Complementary Agreement 1                 | 1 518 000           | ene-25          |
| Performance bond IMG in 2024                             | 800 767             | jul-25          |
| Operations Sector I                                      | 46 300              | may-25          |
| Operations Sector II                                     | 126 400             | may-25          |
| Operations Sector III                                    | 77 500              | may-25          |
| Operation of additional works                            | 26 400              | may-25          |
| Addendum 6 Balances of works to be defined by Management | 63 920              | abr-25          |
| Total  | <u>\$ 4 959 287</u> |                 |

20. **Financial Instruments**

A summary of the main disclosures regarding the financial instruments is the following:

20.1 Categories of Financial Instruments

As of September 30, 2024 and December 31, 2023, The Company's financial instruments consist of the following:

AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

|   | June 30, 2024         | December 31, 2023     |
|---|-----------------------|-----------------------|
| <b>Financial assets (valued at amortized cost):</b> |                       |                       |
| Cash  | \$ 10 919 076         | \$ 1 302 812          |
| Restricted cash                                     | 22 549 005            | 6 310 245             |
| Accounts receivable                                 | 5 642 630             | 4 553 460             |
| Loans receivable from related parties               | 102 617 631           | 99 647 738            |
| Financial assets - Concession agreement             | 401 787 878           | 410 633 972           |
| <b>Total</b>  | <b>\$ 543 516 220</b> | <b>\$ 522 448 227</b> |

A summary of the main risks associated to the previously mentioned financial instruments, as well as the way in which the Company is managing the risks, is presented as follows:

- a. **Credit Risk** - The financial instruments that may potentially subject the Company to credit risk consist mainly of cash, restricted cash, cash equivalents, held-to-maturity investments, accounts and loans receivable. Cash and cash equivalents and restricted cash are kept at sound financial institutions is payable on demand, and it generally poses a minimum risk. The accounts receivable are mainly with government agencies and the loans receivable are related companies that do not present any risks for their recovery based on the Company's previous experience with these entities.
- b. **Liquidity Risk** - The Company requires liquid funds for its ordinary operations; therefore, the Company receives daily liquidity through the collection of tolls. The Financial Management constantly monitors its cash flows and analyzes the scope of maturities in order to meet its short and medium-term obligations.
- c. **Interest Rate Risk** - The Company believes that the interest rate risk is minimal because international and local bond financing is agreed to at fixed interest rates. Obligations under financial leases are recorded at market rates similar to the rates on a car loan, and Management does not believe that its leases are not significant to consider a relevant interest rate risk.
- d. **Exchange Rate Risk** - Most of the transactions conducted by the Company have been denominated in US dollars, and the transactions performed in Costa Rican colones (local currency) during these stages have been minimal. In addition, both the financing structure and the Concession agreement include that most of the Company's construction and operating income and costs have been convened in this currency. Income from toll collection is received in Costa Rican colones, which is exchanged to US dollar on a daily basis, and in addition, the rate is adjusted on a quarterly basis, taking into account the exchange rate behavior. Consequently, Management considers that the Project is not exposed to exchange rate risk, except for those transactions that take place in local currency, which are not material.
- e. **Capital Management** - The Company manages its capital structure in order to maximize the return for its stockholders by optimizing equity and debt balance. The capital structure used consists of debt, cash and its equivalents, restricted cash, and stockholders' equity, which is included in the capital stock, additional capital contributions, reserves, and retained earnings.

The Company's leverage ratio is the following:

AUTOPISTAS DEL SOL, S.A.  
NOTES TO THE UNAUDITED CONDENSED INTERIM  
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,  
2023  
(Expressed in US Dollars)

|                                   | Notes | June 30, 2024  | December 31, 2023 |
|-----------------------------------|-------|----------------|-------------------|
| Debt from bond issue              |       | \$ 221 902 168 | \$ 233 298 469    |
| Obligations under financial lease |       | 140 100        | 132 948           |
| Cash and cash equivalents         |       | (33 468 081)   | (7 613 057)       |
| Net bank debt                     |       | \$ 188 574 187 | \$ 225 818 360    |
| Stockholders' equity              |       | \$ 216 490 431 | \$ 192 140 695    |
| Leverage ratio                    |       | 87%            | 118%              |

Restricted cash is included for debt service (Note 3).

- f. **Fair Value Risk** - Management considers that the carrying amounts of the financial assets and liabilities in the financial statements approximate its fair value.

Financial instruments that are measured at fair value are classified according to the level of information used to determine such value and which is significant to the determination of fair value as a whole. The fair value hierarchy comprises the three levels indicated below:

- **Level 1** - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- **Level 2** - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; (that is, derived from the prices).
- **Level 3** - Inputs are unobservable inputs for asset or liability (that is, unobservable data).

As of September 30, 2024 and December 31, 2023, the Company does not hold financial instruments measured at fair value.

## 21. Contingent Liabilities

Contingent assets and liabilities are those detailed in the annual financial statements as of December 31, 2023, on which there have not been significant changes that affect the Company's interim financial statements.

## 22. Toll Collection

The calculation for toll collection as of September 30, 2024 and September 30, 2023 is the following:

|  | 2024          | 2023          |
|--|---------------|---------------|
| Gross toll collection                                | \$ 74 008 482 | \$ 69 584 124 |
| Tolls granted to own employees                       | (104 349)     | (145 210)     |
| Non-contractual exemptions granted to the Government | (486 430)     | (623 412)     |
|  | \$ 73 417 703 | \$ 68 815 502 |

In determining the balance of financial assets (Note 8), the Company does not consider amounts for tolls granted to its own employees, as well as non-contractual exempt tolls granted to the

**AUTOPISTAS DEL SOL, S.A.**  
**NOTES TO THE UNAUDITED CONDENSED INTERIM**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND FOR THE YEAR ENDED DECEMBER 31,**  
**2023**  
(Expressed in US Dollars)

---

Government, since it does not receive funds for these items. During 2023, no co-participation was paid to the National Concessions Board, since the minimum amounts for such payment set forth in the Concession Agreement were not reached.

**23. SUBSEQUENT EVENTS**

There have not been subsequent events.

**24. Approval of the Financial Statement**

The financial statements have been approved by the Administrative and Financial Management and their issuance has been authorized for November 19, 2024.

\* \* \* \* \*